

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: OXFORD
Local Government Number: 52G486

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OXFORD URBAN RENEWAL	52010	5

TIF Debt Outstanding: 426,221

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	302,292	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	313,529
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	313,529

Rebate Expenditures:	0
Non-Rebate Expenditures:	426,221
Returned to County Treasurer:	0
Total Expenditures:	426,221

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	189,600	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -189,600

Urban Renewal Area Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL
 UR Area Number: 52010
 UR Area Creation Date: 10/1993
 UR Area Purpose: IMPROVE THE INFRASTRUCTURE AND SERVICES IN THE DOWNTOWN AREA, INCLUDING CITY HALL AND THE FIRE STATION, SUPPORT THE CREATION OF ADDITIONAL RESIDENTIAL DEVELOPMENTS, PROVIDE REPAIRS, REPLACEMENTS, AND IMPROVEMENTS TO THE SEWER AND WATER LINES, STREETS, ETC.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OXFORD CITY/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT	52130	52131	10,879,269
OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR 1993 TIF INCREMENT	52136	52137	28,366
OXFORD CITY/CLEAR CREEK SCH/OXFORD UR 1999 TIF INCREMENT	52189	52190	0
OXFORD CITY/CLEAR CREEK SCH/OXFORD 2001 AMEND TIF INCREMENT	52206	52207	906,492
OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR TIF 2001 AMEND INCR	52266	52267	17,890

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	77,180	16,108,050	3,298,390	0	0	-18,520	19,465,100	0	19,465,100
Taxable	46,256	8,507,743	3,298,390	0	0	-18,520	11,832,017	0	11,832,017
Homestead Credits									94

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **302,292** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 313,529
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 313,529

Rebate Expenditures: 0
 Non-Rebate Expenditures: 426,221
 Returned to County Treasurer: 0
Total Expenditures: 426,221

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **189,600** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For OXFORD URBAN RENEWAL

WATER IMPROV 2009

Description:	WATER MAIN REPLACEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

WATER IMPROV 2004

Description:	WATER MAIN REPLACEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

WATER IMPROV 2007

Description:	WATER MAIN REPLACEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

WATER & SEWER 2010

Description:	WATER AND SEWER LINES
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

SEWER IMPROV 2009

Description:	SEWER LINE REPLACEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

SEWER IMPROV 2012

Description:	SEWER LINE REPLACEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

DRINKING WATER SRF 2000

Description:	WATER PLANT IMPROVEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For OXFORD URBAN RENEWAL

WATER IMPROV 2009

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	55,000
Interest:	2,242
Total:	57,242
Annual Appropriation?:	No
Date Incurred:	06/22/2009
FY of Last Payment:	2014

WATER IMPROV 2004

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	25,000
Interest:	900
Total:	25,900
Annual Appropriation?:	No
Date Incurred:	06/16/2004
FY of Last Payment:	2014

WATER IMPROV 2007

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	50,000
Interest:	2,500
Total:	52,500
Annual Appropriation?:	No
Date Incurred:	07/02/2007
FY of Last Payment:	2014

WATER & SEWER 2010

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	135,000
Interest:	6,684
Total:	141,684
Annual Appropriation?:	No
Date Incurred:	06/23/2010
FY of Last Payment:	2015

SEWER IMPROV 2012

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	30,000
Interest:	555
Total:	30,555
Annual Appropriation?:	No
Date Incurred:	03/21/2012
FY of Last Payment:	2015

DRINKING WATER SRF 2000

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	113,000
Interest:	5,340
Total:	118,340
Annual Appropriation?:	No
Date Incurred:	04/25/2000
FY of Last Payment:	2020

Non-Rebates For OXFORD URBAN RENEWAL

TIF Expenditure Amount:	57,242
Tied To Debt:	WATER IMPROV 2009
Tied To Project:	WATER IMPROV 2009

TIF Expenditure Amount:	25,900
Tied To Debt:	WATER IMPROV 2004
Tied To Project:	WATER IMPROV 2004

TIF Expenditure Amount:	52,500
Tied To Debt:	WATER IMPROV 2007
Tied To Project:	WATER IMPROV 2007

TIF Expenditure Amount:	141,684
Tied To Debt:	WATER & SEWER 2010
Tied To Project:	WATER & SEWER 2010

TIF Expenditure Amount:	30,555
Tied To Debt:	SEWER IMPROV 2012
Tied To Project:	SEWER IMPROV 2012

TIF Expenditure Amount:	118,340
Tied To Debt:	DRINKING WATER SRF 2000
Tied To Project:	DRINKING WATER SRF 2000

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT
 TIF Taxing District Inc. Number: 52131

TIF Taxing District Base Year:	1992		UR Designation
FY TIF Revenue First Received:	1994	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,388,240	3,298,390	0	0	-16,668	17,669,962	0	17,669,962
Taxable	0	7,599,399	3,298,390	0	0	-16,668	10,879,269	0	10,879,269
Homestead Credits									86

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,038,554	10,879,269	10,879,269	0	0

FY 2014 TIF Revenue Received: 288,283

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY AG/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT
 TIF Taxing District Inc. Number: 52137

TIF Taxing District Base Year:	1992		UR Designation
FY TIF Revenue First Received:	1994	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	47,330	0	0	0	0	0	47,330	0	47,330
Taxable	28,366	0	0	0	0	0	28,366	0	28,366
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	16,060	28,366	28,366	0	0

FY 2014 TIF Revenue Received: 752

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/OXFORD UR 1999 TIF INCREMENT
 TIF Taxing District Inc. Number: 52190
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,100	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/OXFORD 2001 AMEND TIF INCREMENT
 TIF Taxing District Inc. Number: 52207
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,719,810	0	0	0	-1,852	1,717,958	0	1,717,958
Taxable	0	908,344	0	0	0	-1,852	906,492	0	906,492
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	746,150	906,492	906,492	0	0

FY 2014 TIF Revenue Received: 24,020

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR TIF 2001 AMEND INCR
 TIF Taxing District Inc. Number: 52267
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,850	0	0	0	0	0	29,850	0	29,850
Taxable	17,890	0	0	0	0	0	17,890	0	17,890
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,167	17,890	17,890	0	0

FY 2014 TIF Revenue Received: 474